

# 2024 Royal LePage Market Survey Forecast

Region	Property type	Q4 2023 Estimate (\$)	Q4 2024 Forecast (\$)	Q4 2024/Q4 2023 Forecast (%)
Canada	Aggregate	\$799,700	\$843,684	5.5%
	Single-Family Detached	\$829,400	\$879,164	6.0%
	Condominium	\$586,800	\$616,140	5.0%
Greater Montreal Area	Aggregate	\$581,200	\$610,260	5.0%
	Single-Family Detached	\$655,500	\$684,998	4.5%
	Condominium	\$445,200	\$471,912	6.0%
Greater Toronto Area	Aggregate	\$1,130,200	\$1,198,012	6.0%
	Single-Family Detached	\$1,385,000	\$1,481,950	7.0%
	Condominium	\$718,900	\$754,845	5.0%
Greater Vancouver	Aggregate	\$1,244,400	\$1,281,732	3.0%
	Single-Family Detached	\$1,735,400	\$1,778,785	2.5%
	Condominium	\$765,200	\$795,808	4.0%
Ottawa	Aggregate	\$738,700	\$771,942	4.5%
	Single-Family Detached	\$850,000	\$884,000	4.0%
	Condominium	\$387,800	\$407,190	5.0%
Calgary	Aggregate	\$658,900	\$711,612	8.0%
	Single-Family Detached	\$758,200	\$803,692	6.0%
	Condominium	\$261,700	\$286,562	9.5%
Edmonton	Aggregate	\$426,200	\$443,248	4.0%
	Single-Family Detached	\$461,500	\$493,805	7.0%
	Condominium	\$188,900	\$192,678	2.0%
Halifax	Aggregate	\$506,400	\$521,592	3.0%
	Single-Family Detached	\$573,800	\$602,490	5.0%
	Condominium	\$425,000	\$431,375	1.5%
Winnipeg	Aggregate	\$384,900	\$396,447	3.0%
	Single-Family Detached	\$423,300	\$440,232	4.0%
	Condominium	\$258,400	\$263,568	2.0%
Regina	Aggregate	\$370,200	\$381,306	3.0%
	Single-Family Detached	\$401,400	\$417,456	4.0%
	Condominium	\$222,500	\$228,063	2.5%

Royal LePage's aggregate home price is based on a weighted model using median prices and includes all housing types. Data collected includes resale and new build transactions. Data is provided by RPS Real Property Solutions and Royal LePage regional real estate experts. Prices are rounded to the nearest hundred. Forecast values are provided by Royal LePage residential real estate experts, based on trend analysis and market knowledge. ROYAL LEPAGE is a registered trademark of Royal Bank of Canada and is used under licence by Bridgemarq Real Estate Services Inc. and Bridgemarq Real Estate Services Manager Limited.

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