

# 2023 Royal LePage Market Survey Forecast

Region	Property type	Q4 2022 Estimate (\$)	Q4 2023 Forecast (\$)	Q4 2023/Q4 2022 Forecast (%)
Canada	Aggregate	\$772,900	\$765,171	-1.0%
	Condominium	\$563,300	\$568,933	1.0%
	Single-Family Detached	\$797,200	\$781,256	-2.0%
Greater Montreal Area	Aggregate	\$543,100	\$532,238	-2.0%
	Condominium	\$427,800	\$421,383	-1.5%
	Single-Family Detached	\$603,400	\$588,315	-2.5%
Greater Toronto Area	Aggregate	\$1,078,300	\$1,056,734	-2.0%
	Condominium	\$694,300	\$701,243	1.0%
	Single-Family Detached	\$1,363,500	\$1,329,413	-2.5%
Greater Vancouver	Aggregate	\$1,228,900	\$1,216,611	-1.0%
	Condominium	\$739,900	\$747,299	1.0%
	Single-Family Detached	\$1,678,100	\$1,644,538	-2.0%
Ottawa	Aggregate	\$725,100	\$739,602	2.0%
	Condominium	\$370,700	\$378,114	2.0%
	Single-Family Detached	\$841,700	\$850,117	1.0%
Calgary	Aggregate	\$603,400	\$612,451	1.5%
	Condominium	\$233,700	\$239,543	2.5%
	Single-Family Detached	\$694,200	\$701,142	1.0%
Edmonton	Aggregate	\$438,300	\$442,683	1.0%
	Condominium	\$201,300	\$198,281	-1.5%
	Single-Family Detached	\$481,800	\$491,436	2.0%
Halifax	Aggregate	\$476,900	\$479,285	0.5%
	Condominium	\$401,000	\$407,015	1.5%
	Single-Family Detached	\$541,900	\$544,610	0.5%
Winnipeg	Aggregate	\$371,900	\$368,181	-1.0%
	Condominium	\$250,600	\$243,082	-3.0%
	Single-Family Detached	\$406,500	\$410,565	1.0%
Regina	Aggregate	\$367,000	\$361,495	-1.5%
	Condominium	\$219,600	\$221,796	1.0%
	Single-Family Detached	\$397,600	\$389,648	-2.0%

Royal LePage's aggregate home price is based on a weighted model using median prices and includes all housing types. Price data, which includes both resale and new build, is provided by Royal LePage's sister company RPS Real Property Solutions, a leading Canadian valuation company. Prices are rounded to the nearest hundred. Forecast values are provided by Royal LePage residential real estate experts, based on trend analysis and market knowledge. ©2022 Bridgemarq Real Estate Services Manager Limited. All rights reserved.