

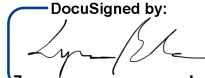
# Royal LePage 2020 Market Survey Forecast

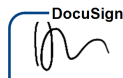
|                       |           | Actual                       | Scenario: If business activity resumes by late spring |                                     | Scenario: If business activity resumes by late summer |                                     |
|-----------------------|-----------|------------------------------|---|-------------------------------------|---|-------------------------------------|
| Region                | Province  | 2019 Q4 Aggregate Home Price | 2020 Q4 Aggregate Home Price Forecast (\$)            | 2020 Q4 Year-over-year Forecast (%) | 2020 Q4 Aggregate Home Price Forecast (\$)            | 2020 Q4 Year-over-year Forecast (%) |
| <b>National</b>       |           | <b>\$ 647,310</b>            | <b>\$ 653,800</b>                                     | <b>1.0%</b>                         | <b>\$ 627,900</b>                                     | <b>-3.0%</b>                        |
| Greater Toronto Area  | ON        | \$ 848,417                   | \$ 861,100  | 1.5%                                | \$ 844,200  | -0.5%                               |
| Greater Montreal Area | QC        | \$ 436,694                   | \$ 434,500  | -0.5%                               | \$ 421,400  | -3.5%                               |
| Greater Vancouver     | BC        | \$ 1,081,383                 | \$ 1,086,800  | 0.5%                                | \$ 1,054,400  | -2.5%                               |
| <b>Ottawa</b>         | <b>ON</b> | <b>\$ 494,121</b>            | <b>\$ 506,500</b>                                     | <b>2.5%</b>                         | <b>\$ 494,100</b>                                     | <b>0.0%</b>                         |
| Calgary               | AB        | \$ 470,066                   | \$ 463,000  | -1.5%                               | \$ 451,300  | -4.0%                               |
| Edmonton              | AB        | \$ 374,563                   | \$ 370,800  | -1.0%                               | \$ 363,300  | -3.0%                               |
| Halifax               | NS        | \$ 316,547                   | \$ 316,600  | 0.0%                                | \$ 313,400  | -1.0%                               |
| Winnipeg              | MB        | \$ 310,936                   | \$ 310,900  | 0.0%                                | \$ 304,700  | -2.0%                               |
| Regina                | SK        | \$ 317,339                   | \$ 311,000  | -2.0%                               | \$ 304,700  | -4.0%                               |

WE ARE HERE FOR YOU!

We just received this forecast from Royal LePage HQ. We thought we would share it with you as it might help you understand the effect of this pandemic on the Canadian Residential Real Estate Market in various major cities. The Essential work we continue to do currently during this pandemic meets the needs of many Canadians who need to move at this moment. The volume of transactions is reduced both on the Buyer and Seller side but the market remains quite active and stable in Ottawa considering the situation. The transaction all the way to closing is done mostly virtually with minimal face to face contact if at all. Measures are taken to ensure all parties understand the risk they take in selling or buying a home during this time of pandemic.

If you need us, or have a question, just call us

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